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ASIA ORIENT HOLDINGS LIMITED

滙漢控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 214)



ASIA STANDARD

INTERNATIONAL GROUP LIMITED

泛海國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 129)

**JOINT ANNOUNCEMENT
DISCLOSURE PURSUANT TO RULE 13.16 OF THE LISTING RULES
FINANCIAL ASSISTANCE
AND GUARANTEES TO AFFILIATED COMPANIES**

As of the date of this joint announcement, the aggregate amount of financial assistance to and guarantees given by AO for the loan facilities granted to affiliated companies of AO exceeds 8% of the total assets of AO.

As of the date of this joint announcement, the aggregate amount of financial assistance to and guarantees given by ASI for the loan facilities granted to affiliated companies of ASI exceeds 8% of the total assets of ASI.

This joint announcement is jointly made by AO and ASI in accordance with the requirements under Rule 13.16 of the Listing Rules.

This joint announcement is jointly made by Asia Orient Holdings Limited (“**AO**”) and Asia Standard International Group Limited (“**ASI**”) pursuant to Rule 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at the date of this joint announcement, the aggregate amount of financial assistance to and guarantees given by ASI and its subsidiaries (the “**ASI Group**”) for loan facilities granted to its affiliated companies exceeds 8% of the total assets of ASI.

AO owns approximately 51.79% shareholding interest in ASI. AO granted financial assistance and guarantees to its affiliated companies through ASI Group. As at the date of this joint announcement, the aggregate amount of financial assistance to and guarantees given by AO and its subsidiaries (including the ASI Group) for loan facilities granted to affiliated companies exceeds 8% of the total assets of AO.

Details of the financial assistance to and guarantees given by ASI Group for loan facilities granted to its affiliated companies are as follows:

Name of affiliated companies/ The ASI Group's attributable interest in the affiliated companies	Amount of loan facilities made available by the ASI Group to the affiliated companies <i>HK\$'000</i>	Amount of guarantee given by the ASI Group to the affiliated companies <i>HK\$'000</i>	Amount of committed capital injection to the affiliated companies <i>HK\$'000</i>	Banking facilities utilized by the affiliated companies guaranteed by ASI Group <i>HK\$'000</i>
Asia Standard Development Company Limited/ 50%	12,005	—	—	—
Chater Capital Limited/ 50%	10,729	55,495	—	55,495
Beijing Huanghai Real Estate Development Company Limited* 北京黃海房地產開發有限公司/ 50%	20,917	548,917	—	18,252
Imperial Time Limited/ 20%	213,648 <i>(Note 1)</i>	280,000	—	280,000
Wealth Explorer Holdings Limited/ 40%	8,686	565,707	—	341,980
Sky Luck Development Limited/ 50%	1,264 <i>(Note 2)</i>	150,000	—	15,000
Fine Ahead Limited/ 35%	12,049	—	—	—
Favour Eternal Limited/ 50%	969	—	—	—
1488 Alberni Development Holdings Limited Partnership/ 33.1%	255,468 <i>(Note 3(a))</i>	205,862 <i>(Note 3(b))</i>	24,219	205,862 <i>(Note 3(b))</i>
1488 Alberni Investment Limited Partnership/ 33.1%	13,446 <i>(Note 3(a))</i>	— <i>(Note 3(b))</i>	1,275	— <i>(Note 3(b))</i>
1650 Alberni Residential Ltd./ 33.1%	106,122 <i>(Note 4(a))</i>	188,908 <i>(Note 4(b))</i>	—	\$188,908 <i>(Note 4(b))</i>
1650 Alberni Commercial Ltd./ 33.1%	11,791 <i>(Note 4(a))</i>	— <i>(Note 4(b))</i>	—	— <i>(Note 4(b))</i>
Million Vantage Limited/ 41.4%	1,850	—	—	—
Fast Trend Investments Limited/ 25%	—	1,031,250	—	1,031,250
Modern Crescent Limited/ 25%	386,000	468,750	—	—
Total	<u>1,054,944</u>	<u>3,494,889</u>	<u>25,494</u>	<u>2,136,747</u>

Notes:

1. The advance bears interest at 6% per annum.
2. The advance bears interest at 8% per annum.

3. (a) The advance bears interest at 15% per annum.

(b) 1488 Alberní Development Holdings Limited Partnership and 1488 Alberní Investment Limited Partnership are joint borrowers of a guaranteed facility the aggregate amount of HK\$205,862,000 has all been utilized.
4. (a) The advance bears interest at 15% per annum.

(b) 1650 Alberní Residential Ltd. and 1650 Alberní Commercial Ltd. are joint borrowers of a guaranteed facility, the aggregate amount of HK\$188,908,000 has all been utilized.

Unless otherwise disclosed in the notes above, all the facilities given by the ASI Group to the affiliated companies are unsecured, non-interest bearing and have no fixed repayment terms. Further, all committed capital injections will be made from internal resources of the ASI Group.

AO and ASI will continue to monitor the financial assistance and guarantees to affiliated companies, and will comply with any further disclosure requirements (if necessary) and the relevant continuing disclosure requirements in Chapter 13 of the Listing Rules for so long as the circumstances giving rise to such disclosure obligation continue to exist.

Hong Kong, 31 August 2018

By order of the board of directors of	By order of the board of directors of
Asia Orient Holdings Limited	Asia Standard International Group Limited
Fung Siu To, Clement	Fung Siu To, Clement
<i>Chairman</i>	<i>Chairman</i>

As at the date of this joint announcement, the executive directors of AO are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas; and the independent non-executive directors of AO are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung.

As at the date of this joint announcement, the executive directors of ASI are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas; the independent non-executive directors of ASI are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.

* *for identification purpose only*