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**ASIA ORIENT HOLDINGS
LIMITED**

滙漢控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 214)



**ASIA STANDARD INTERNATIONAL
GROUP LIMITED**

泛海國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 129)

**DELAY IN DESPATCH OF CIRCULAR
MAJOR TRANSACTION
IN RELATION TO
DISPOSALS OF THE KAISA SECURITIES**

Reference is made to the joint announcement of Asia Orient Holdings Limited (“AO”) and Asia Standard International Group Limited (“ASI”) dated 18 December 2020 in relation to the Disposals of the Kaisa Securities (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, it was expected that each of AO and ASI would despatch a circular (collectively, the “**Circulars**”) containing the information required under the Listing Rules in relation to the Disposals to each of their respective shareholders on or before 12 January 2021.

As additional time is required for preparing and finalising certain information to be included in the Circulars, including but not limited to the indebtedness statement and the working capital sufficiency statement due to the expected delay in receiving the confirmations from the relevant banks and auditors in light of the COVID-19 pandemic, each of AO and ASI has applied to the Stock Exchange and the Stock Exchange has granted a waiver for dispensation from strict compliance with the requirements under Rule 14.41(a) of the Listing Rules. It is anticipated that the Circulars will be despatched on or before 29 January 2021.

By Order of the Board of
Asia Orient Holdings Limited
Fung Siu To, Clement
Chairman

By Order of the Board of
Asia Standard International Group Limited
Fung Siu To, Clement
Chairman

Hong Kong, 12 January 2021

As at the date of this joint announcement,

- (a) the executive directors of AO are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas and the independent non-executive directors of AO are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung; and*
- (b) the executive directors of ASI are Mr. Fung Siu To, Clement, Mr. Poon Jing, Mr. Poon Hai, Mr. Poon Yeung, Roderick, Mr. Lun Pui Kan and Mr. Kwan Po Lam, Phileas and the independent non-executive directors of ASI are Mr. Koon Bok Ming, Alan, Mr. Leung Wai Keung and Mr. Wong Chi Keung.*

** For identification purpose only*